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Summit bucks trend, closes a number of commercial transactions

by Midwest Real Estate News Reports
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The economy may be bad, and commercial real estate pros may not have any fond memories of 2009, but that doesn't mean that commercial transactions aren't taking place.

Indianapolis-based Summit Realty Group has proved this by completing a number of recent office and industrial transactions in a variety of Indiana cities.

For example, RZ Automation, Inc. leased 5,112 square feet of warehouse space in the Indiana municipality of Noblesville. John Demaree and Brad Williams of Summit Realty Group represented the tenant. The landlord, College Fund LLC, represented itself.

HMS (Health Management Systems, Inc.) opened its new Indianapolis location, leasing 1,290 square feet of office space in the city's Landmark Center development. Summit's Matt Waggoner represented the tenant, while John Vandembark of CBRE represented the landlord.

Phoenix Resource Management, represented by Rick Suja of Summit, extended its 9,106-square foot warehouse lease at Southpark Business Center in Greenwood. The landlord is South Park Group LLC.

CAN-AM Specialities leased 31,225 square feet, relocating to the Franklin Road Business Center. Ryan Kelly and Tony Hupp of Summit represented the tenant. Brett Spitzer with NAI Olympia represented the landlord, Franklin Road Realty LLC.

Finally, Campus Crusade for Christ renewed 6,700 square feet of office space at Metroplex Office II building in Castleton. Mike Hinker of Summit represented the tenant. Ted McClure represented the landlord, Two Metroplex LLC.

The transactions prove that, yes, there is commercial business being done in the Midwest. It just doesn't feel that way at times.